

HISTORICAL BLACK COLLEGE AND UNIVERSITIES 2002 GRANTS SUMMARIES

SOUTH CAROLINA

Benedict College

Benedict College will use its Historically Black College and University grant to develop the Read Street and Waverly communities of Columbia, South Carolina. Using \$500,000 in HBCU funds, Benedict College will create an economic catalyst through the construction of a mixed-use building, which will house a restaurant, cultural center, loft apartments, and commercial space. The college will also address the needs of the Read Street community and the Greater Columbia area by building the Shoppes at Read, a contemporary facility designed to meet the needs of urban villagers.

South Carolina State University

South Carolina State University in Orangeburg will receive a Historically Black Colleges and Universities grant in the amount of \$549,945 to develop a mixed-use community on a 25.67-acre tract of vacant land in Orangeburg called Palmetto Estates. Palmetto Estates will be a new mixed use residential community that will consist of 50 affordable single-family homes, 40 affordable multifamily rental units, 40 senior housing rental units, and a 30,000 square foot multi-purpose building. It is designed to provide a quality living environment that will promote self-sufficiency and homeownership opportunities for low- to moderate-income families and individuals.